



## YOUR 2013 PROPERTY TAX BILL

In the city of Waupaca property owners pay property taxes to five taxing jurisdictions – the state of Wisconsin, Waupaca County, Waupaca School District, Fox Valley Technical College and the City of Waupaca.

The illustration below breaks up your tax dollar by taxing jurisdiction. You will note that the largest portion of your bill (36.13%) is allocated toward school taxes with the City taxes composing 35.05% of your tax dollar. The lowest percentage of your tax dollar goes to the state of Wisconsin at .59%.



Let's dissect your tax bill further. You can see from the below table the details behind the 2012 property tax numbers. The table compares this year's tax bill to last year. If you own a home

assessed at \$100,000 you will pay \$2,538.02 in total property taxes after the School Tax Credit, Lottery and First Dollar credits are applied. This is about \$106 or 4.34% more than you paid in 2011. The City portion of your tax bill did not go up in 2012.

2012 ASSESSED VALUATION			2011 ASSESSED VALUATION			
400,187,200.00			397,588,700.00			
2012 COLLECTION 2013						
		TIF LEVY	TOTAL LEVY	2012 MILL RATE	2011 MILL RATE	MILL RATE % Change
		ESTIMATED				
STATE TAX	66,610.32	-	66,610.32	0.00016645	0.00016906	-1.57%
COUNTY TAX	2,038,511.69	378,473.95	2,416,985.64	0.00603964	0.00599335	0.77%
CITY TAX	3,340,919.00	620,281.38	3,961,200.38	0.00989837	0.00989522	0.03%
SCHOOL DISTRICT TAX	3,444,071.09	639,432.72	4,083,503.81	0.01020398	0.00916539	10.18%
FOX VALLEY VTAE	651,957.40	121,043.71	773,001.11	0.00193160	0.00178366	7.66%
TOTALS	9,542,069.50	1,759,231.76	11,301,301.26	0.02824004	0.02700667	4.37%
SCHOOL TAX CREDIT	486,689.87		486,689.87	0.00121616	0.00122949	-1.10%
TOTAL LEVY	9,055,379.63		10,814,611.39	0.02702388	0.02577718	4.61%
INCREASE IN VALUATION	2,598,500	In 2011/Collect in 2012 a \$100,000 assessed home paid			2,577.72	
% OF INCREASE	0.65%	Less Lottery Credit			82.81	
		Less First Dollar Credit (new in 2008)			62.56	
ASSESSMENT RATIO	1.019484839				2,432.35	
		In 2012/Collect in 2013 a \$100,000 assessed home will pay			2,702.39	
		Less Lottery Credit			95.71	
		Less First Dollar Credit (new in 2008)			68.66	
					2,538.02	
29-Nov-12					DIFFERENCE	105.67 4.34%

Historical information on tax levy amounts and City mill rates are shown in the attached link. The information tracks 15 years of levy information and 9 years of mill rate information.

In 1998 the City portion of the total tax bill was 38.65%. In 2012 the City percentage of the tax bill declined 3.6% to 35.05% or nearly a 10% reduction from 1998. Just two other taxing jurisdictions showed a reduction during the same 15 year time period, each at less than 1.0%, the state of Wisconsin (0.09%) and Waupaca School District (0.85%).

The City mill rate for 2004 taxes/collected in 2005 was \$11.27/1000 valuation. The mill rate was reduced significantly the following year (22%) due to a city wide property reevaluation. The current City mill rate of \$9.89/1000 valuation has been unchanged for the last three years.

The information provided thus far reflects the amount you pay in property taxes to support all the taxing jurisdiction. The following information will give you details on how your tax dollar is utilized to support city of Waupaca services and programs.

The chart and supporting notes depict how much City services costs you on both an annual and monthly basis. A large portion of your tax bill goes to paying debt service costs. This debt has been issued in the past to pay for building and infrastructure investments throughout the City as well as large equipment purchases such as snow plows. In 2014 GO debt expense will decrease by \$300,641 or 16%.